

Attending: Julie, Curt, Christine, Ilicia

1. Financial Statements:

- *Balance sheet to September 30, 2023* – All of 22/23 year end audit adjusting entries have been completed. WCRC's Fixed, At Cost, line has been updated to include our Tri-Shaw bike. The Audit Accrual line has been updated, and will remain on the balance sheet for the rest of the 23/24 fiscal year, as this is a fixed cost that WCRC will pay in September 2024. The 22/23's Unrestricted Available amount has also been updated. The Summer Day Camp deferred revenue line has been reconciled to balance 2023's summer program.
- *Comparative Income Statement to September 30, 2023* – Overall Earned Grant Revenue has increased 9% over last fiscal year. Total revenue has increased 6%, and expenses at a 10% increase. Net income has decreased by 88%, and sits at \$2,523, however all of our big expenditures (such as the auditor fee and insurance) have been paid. As such, with our bank interest income, the net income should continue to climb.

2. Admin Budget to September 2023: Overall budget at 50%, revenue at 46%, expenses at 43%. Deficit of \$10,187 for September due to \$12,813 paid to the auditor. Year-to-date surplus of \$2,565, and will increase due to bank interest income surpassing our revenue projection, we are at 101% of budgeted amount.

3. MCFD: FSW (Family Support Worker): MCFD has retroactively increased our 22/23 and 23/24 funding. Retro amounts for 22/23 and 23/24 Apr-Sep will be paid as bonuses to our counselling staff. Bonus amounts will be based on number of clients served. Our monthly funding amount has increased by \$1,032/month, and will be used to increase wages going forward. As our counselling staff have, to date, been paid below the norm, we are excited to be in a position to offer them increases for their valuable work.

4. Other Items:

- Scotiabank's Silent Auction will begin in the last week of November. Scotiabank will match up to \$3,000. Michele and Sarah have been reaching out to local businesses to donate prizes. WCRC staff will be putting together a prize basket in a "Cozy Winter" theme to donate to the auction.
- We recently learned that Jennifer Pinsonneault has been audited by CRA for the CERB benefit received in 2020. As WCRC promised Jen that, if she returned to work in April 2020, she would be paid under the allowable income amount, so that she could continue to collect the CERB. Unfortunately, WCRC's pay periods (monthly) did not align with CERB's payment periods, and Jen was overpaid (and therefore ineligible) by CERB's calculation for 3 payments periods. We will report back with any updates.
- Increased funding for the following provincial contracts retroactive to 22/23:
 - Interior Health, both Seniors and Mental Health
 - MCFD Admin, Building Blocks, Enhancement and FSW (Family Support Worker)Retro amounts will be paid as bonuses, and increased monthly funding will be used to increase wages.
- As Board Member Melissa Yurkowski has been reassigned to a different school, she has resigned from our board. Josh Gutknecht will be CBSS's new principal. Upon receipt of an application, the finance committee recommends Josh be put forward as a new Board Member.

→ Next Meeting January 4, 2024