

## Finance Committee Notes

September 8, 2021

**Attending:** Curt, Julie, Dawn, Wendy

**Regrets:** Shawn

### 1. Draft 2020 Audited Statement:

- Dawn reviewed the Draft Audited Financial Statement – There was nothing of note, and we will wait to hear from Dustin at the board meeting on September 22.

### 2. Finance Statements :

- *Balance sheet to July 31, 2021* – Deferred Revenue – The only account of note is United Way Lower Mainland sitting at \$116,000. The contract runs until December 31, and Wendy has some ideas on how to spend more of the money, i.e. dementia day.
- *Income Statement to July 31, 2021* – We have spent 32% more money this year than last, due to most of our staff returning and programs starting up again.
- *Admin Budget to July 31* –we are again starting to accrue a surplus – currently at \$10,792. We hired a new office manager (Christine Lishman), who is being paid more due to her skill level, which will impact the admin budget.

### 3. Reporting/Proposal Update :

- Wendy applied for and received a COVID health and safety grant for the After School Program and the Preschool programs and received \$13,125. The monies will be used to purchase sanitizers, cleaning products, and will also be used to purchase sun sails to be used at the Hall for Preschool.
- Wendy also received a call from the Village inviting her to apply for money through the COVID relief fund. We received \$20,000 which will be used to subsidize the After School Program and provide some group therapies.
- Wendy has an appointment to meet with our new MCFD representative.

Next meeting  
October 6, 2021