

Finance Committee Notes

June 2, 2021

Attending: Curt, Julie, Dawn, Wendy

Regrets: Shawn

Addition to the Agenda – School District #22

1. Finance Statements :

- *Balance sheet* to April 30, 2021 – Deferred Revenue – The only account of concern is the CAPC deferred revenue which is sitting at -40,768.80. Dawn has been in touch with our contact at PHAC, and the funding cheque is in the “que”.
- *Income Statement* to April 30, 2021 – Due to the world shutting down last March, and several staff being laid off, the comparative income statement looks much better this year than last. Nothing of concern at this time.
- *Admin Budget to April, 2021* –we are starting the year off with a surplus. Revenue is showing as 8% and expenses are at 6%.

2. Reporting/Proposal Update :

- Wendy has completed the MCFD Sharepoint, along with 4 narratives – 3 for MCFD and 1 for Interior Health. Community Gaming financials are completed which means all financial reporting is completed. Work has started on the Audit prep.

3. Project Review – CG Information and Referral, CG Kids Zone and Kids Zone General

- Dawn reviewed the CG Information and Referral budget which pays for a portion of our front end staff
- Wendy reviewed CG Kids Zone and Kids Zone General – based on last year and only running the program for a portion of the year, which resulted in a carryover in CG Kids Zone, Wendy did not apply for funding of Kids Zone General from United Way for this fiscal year.

4. School District #22

- Motion to go “In Camera” MSC – Curt, Julie
- Motion to go “out of Camera” MSC – Julie, Curt
- On the direction of the Finance Committee, Wendy will bring the discussion to the Board.

Next meeting
September 1, 2021